



# CAPTAIN TECHNOCAST LTD.

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



Date: November 14, 2017

To,

Department of Corporate Services

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**Reg:** Captain Technocast Limited (BSE Script Code: - 540652/Script ID : CTCL)

**Sub:** Unaudited Financial Results For The Half Year Ended September 30, 2017


Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Unaudited Financial Results For The Half Year Ended September 30, 2017 together with limited review report of auditor thereon** are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of company.

This is for your records and information.

On behalf of Board of  
Captain Technocast Limited

  
Managing Director  
(Anil Bhalu)



Encl : Copy Of Financial Results  
Limited Review Report



# CAPTAIN TECHNOCAST LTD.

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## Statement of Unaudited Financial Result for the half year ended 30th September, 2017 (Standalone)

(Rs. In Lacs)

| Particulars   | 6 months<br>ended on<br>30.09.2017 | Year to date<br>ended on<br>31.03.2017 |
|---|------------------------------------|--|
|   | Unaudited                          | Audited                                |
| <b>1. Revenue from Operation :</b>  |                                    |  |
| a) Net sales/income from Operations (Net of Excise Duty)                                  | 822.84                             | 1,660.95                               |
| b) Other operating Income   | 5.49                               | 5.46                                   |
| c) Other Income   | 1.03                               | 1.62                                   |
| <b>Total Revenue</b>  | <b>829.36</b>                      | <b>1,668.03</b>                        |
| <b>2. Expenditure</b>   |                                    |  |
| a) Cost of Materials and Stores Consumed  | 471.93                             | 1,043.47                               |
| b) Purchase of traded goods   | -                                  | -                                      |
| c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade             | (11.11)                            | (92.31)                                |
| d) Employee benefits expense  | 71.69                              | 83.51                                  |
| e) Finance costs  | 15.32                              | 25.57                                  |
| f) Depreciation and amortisation Exp.   | 31.43                              | 41.16                                  |
| g) Other Expenses   | 169.26                             | 366.69                                 |
| <b>Total Expenses</b>   | <b>748.52</b>                      | <b>1,468.09</b>                        |
| <b>3. Profit/(Loss) before Prior Period, Exceptional and Extra-Ordinary items and tax</b> | <b>80.84</b>                       | <b>199.94</b>                          |
| <b>4. Prior Period Items</b>  | -                                  | 4.24                                   |
| <b>5. Profit/(Loss) before Exceptional, Extra-Ordinary items and tax</b>                  | <b>80.84</b>                       | <b>195.69</b>                          |
| <b>6. Exceptional and Extra-Ordinary Items</b>  | -                                  | -                                      |
| <b>7. Profit / (Loss) Before Tax</b>  | <b>80.84</b>                       | <b>195.69</b>                          |
| <b>8. Tax Expenses</b>  |                                    |  |
| Current Tax - Pertaining to Current Year  | 26.00                              | 73.82                                  |
| Current Tax - Pertaining to Current Year (Mat Credit)                                     | -                                  | -                                      |
| Current Tax - Pertaining to Prior Year  | (0.06)                             | -                                      |
| Deferred Tax  | (2.66)                             | (4.06)                                 |
| <b>Total Tax Expenses</b>   | <b>23.28</b>                       | <b>69.76</b>                           |
| <b>9. Net Profit / (Loss) for the period from continuing operations</b>                   | <b>57.56</b>                       | <b>125.93</b>                          |
| <b>10. Profit / (Loss) from discontinuing operations before tax</b>                       | -                                  | -                                      |
| <b>11. Tax Expense of discontinuing operations</b>  | -                                  | -                                      |
| <b>12. Net Profit / (Loss) from discontinuing operations after tax</b>                    | -                                  | -                                      |
| <b>13. Profit / (Loss) for the Period before Minority Interest</b>                        | <b>57.56</b>                       | <b>125.93</b>                          |
| <b>14. Share of Profit / (Loss) of Associates</b>   | -                                  | -                                      |
| <b>15. Profit / (Loss) of Minority Interest</b>   | -                                  | -                                      |
| <b>16. Net Profit / (Loss) for the Period</b>   | <b>57.56</b>                       | <b>125.93</b>                          |



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**Statement of Unaudited Financial Result for the half year ended 30th September, 2017 (Standalone)**



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(Rs. In Lacs)

| Particulars   | 6 months<br>ended on<br>30.09.2017 | Year to date<br>ended on<br>31.03.2017 |
|---|------------------------------------|--|
|   | Unaudited                          | Audited                                |
| <b>17. Details of Equity Share Capital</b>  |                                    |  |
| Paid-up equity share capital<br>(Face Value of the Share Rs. 10/- each)   | 510.50                             | 410.88                                 |
| <b>18. Reserves excluding Revaluation Reserves</b>  | 459.94                             | 154.88                                 |
| <b>19. Earnings Per Share (EPS) not annulized</b>   |                                    |  |
| i. EPS before Prior Period, Extraordinary & Exceptional items<br>for the period / year from Continued & Discontinued Operations |                                    |  |
| - Basic & Diluted   | 1.21                               | 5.78                                   |
| i. EPS after Prior Period, Extraordinary & Exceptional items<br>for the period / year from Continued & Discontinued Operations  |                                    |  |
| - Basic & Diluted   | 1.21                               | 5.59                                   |

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 14th November, 2017
- A Limited Review of the unaudited financial result for the half year ended 30th September, 2017 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants and the Statutory Audit for the year ended 31st March, 2017 has been done by the then Statutory Auditors M/s. P. Ghanshyam & Co., Chartered Accountants.
- The company has issued 171,201 number of equity shares of Rs. 10/- each on right basis vide board resolution dated 4th May, 2017
- During the half year ended 30th September, 2017, the Company has issued 825,000 Equity Shares of FV Rs. 10 each and at premium of Rs. 30 per share, through Initial Public Offering and got listed on 1st August, 2017 on BSE SME Platform and so, figures for the half year ended 31st March, 2017 and 30th September, 2016 have not been furnished.
- The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on July 1, 2017 : NIL  
Received during the quarter from July 1, 2017 to September 30, 2017 : NIL  
  
Disposed during the quarter from July 1, 2017 to September 30, 2017 : NIL  
Pending as on September 30, 2017 : NIL
- In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "manufacturing and selling of Casting.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Technocast Limited

(Anilbhai V.  
Bhalu) Director  
DIN - 03159038



Place : Rajkot

Dated : 14th November, 2017





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## Statement of Assets & Liabilities as at 31st March, 2017 (Standalone)

| Particulars   | (Rs. in Lacs)                                 |   |
|---|---|---|
|   | Period Ended<br>30th Sept., 2017<br>Unaudited | Year Ended<br>31st March, 2017<br>Audited |
| <b>[A] EQUITY &amp; LIABILITIES</b>   |   |   |
| <b>1. Shareholders' Funds</b>   |   |   |
| (a) Share Capital   | 510.50  | 410.88                                    |
| (b) Reserves and Surplus  | 459.94  | 154.88                                    |
| (c) Money received against share warrants   | -   | -   |
| <b>Sub-Total Shareholders Fund</b>  | <b>970.44</b>                                 | <b>565.76</b>                             |
| <b>2. Share application money pending allotment</b>   | -   | -   |
| <b>3. Deferred Government Grants</b>  | -   | -   |
| <b>4. Minority interest</b>   | -   | -   |
| <b>5. Non-Current Liabilities</b>   |   |   |
| (a) Long-term Borrowings  | 77.77   | 211.28                                    |
| (b) Deferred Tax Liability (net)  | -   | -   |
| (c) Foreign Currency Monetary Item<br>Translation Difference Liability Account              | -   | -   |
| (d) Other Long-term Liabilities   | -   | -   |
| (e) Long-term Provisions  | 9.35  | 5.99                                      |
| <b>Sub-Total Non-Current Liabilities</b>  | <b>87.12</b>                                  | <b>217.27</b>                             |
| <b>6. Current Liabilities</b>   |   |   |
| a) Short-term Borrowings  | 138.58  | 105.81                                    |
| b) Trade Payables   |   |   |
| (A) Total Outstanding Dues of<br>Micro Enterprises & Small Enterprises                      | -   | -   |
| (B) Total Outstanding Dues of Creditors<br>other than Micro Enterprises & Small Enterprises | 357.87  | 430.54                                    |
| c) Other current Liabilities  | 37.67   | 39.01                                     |
| d) Short-term Provisions  | 40.50   | 86.42                                     |
| <b>Sub-Total Current Liabilities</b>  | <b>574.62</b>                                 | <b>661.78</b>                             |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>   | <b>1,632.18</b>                               | <b>1,444.81</b>                           |
| <b>[B] ASSETS</b>   |   |   |
| <b>1. Non-current Assets</b>  |   |   |
| (a) Fixed Assets  |   |   |
| Tangible Assets   | 400.55  | 234.77                                    |
| Intangible Assets   | -   | -   |
| Tangible Assets Capital Work in Progress  | 77.87   | 169.16                                    |
| Intangible Assets under development or<br>work in progress                                  | -   | -   |
| <b>Sub-total - Fixed Assets</b>   | <b>478.41</b>                                 | <b>403.93</b>                             |
| (b) Non-current Investments   | -   | -   |
| (c) Deferred tax assets (net)   | 10.96   | 8.30                                      |
| (d) Foreign Currency Monetary Item Translation<br>Difference Asset Account                  | -   | -   |
| (e) Long-term loans and advances  | 33.53   | 25.71                                     |
| (f) Other non-current assets  | -   | -   |
| <b>Sub-Total-Non Current Assets</b>   | <b>522.90</b>                                 | <b>437.94</b>                             |
| <b>2. Current Assets</b>  |   |   |
| (a) Current Investments   | -   | -   |
| (b) Inventories   | 342.17  | 297.21                                    |
| (c) Trade receivables   | 687.30  | 648.25                                    |
| (d) Cash & cash equivalents   | 3.72  | 3.75                                      |
| (e) Bank Balance other than Cash and cash equivalents                                       | 1.46  | 0.88                                      |
| (f) Short-term loans and advances   | 73.67   | 54.44                                     |
| (g) Other current assets  | 0.96  | 2.34                                      |
| <b>Sub-Total- Current Assets</b>  | <b>1,109.28</b>                               | <b>1,006.87</b>                           |
| <b>TOTAL ASSETS</b>   | <b>1,632.18</b>                               | <b>1,444.81</b>                           |

**Statement of Assets & Liabilities as at 31st March, 2017 (Standalone)**

**Notes**

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 14th November, 2017
- 2 A Limited Review of the unaudited financial result for the half year ended 30th September, 2017 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants and the Statutory Audit for the year ended 31st March, 2017 has been done by the then Statutory Auditors M/s. P. Ghanshyam & Co., Chartered Accountants.
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For, Captain Technocast Limited

(Anilbhai V.  
Bhalu) Director  
DIN - 03159038

Place : Rajkot  
Dated : 14th November, 2017









## SVK & ASSOCIATES

### Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,  
S.G. Road, Ahmedabad-380054, Gujarat, India.

 [svk@casvk.com](mailto:svk@casvk.com)  [svkandassociates@gmail.com](mailto:svkandassociates@gmail.com)

O : +91 79 40320800

### LIMITED REVIEW REPORT

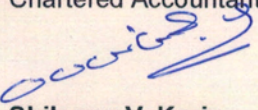
To,  
The Board of Directors,  
CAPTAIN TECHNOCAST LTD.  
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN TECHNOCAST LIMITED** for the half year ended **September 30, 2017**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, SVK & ASSOCIATES**  
Chartered Accountants

  
**Shilpang V. Karia**  
Partner  
M. No. 102114  
Firm No. 118564W



Place : Rajkot  
Date : 14<sup>th</sup> November, 2017